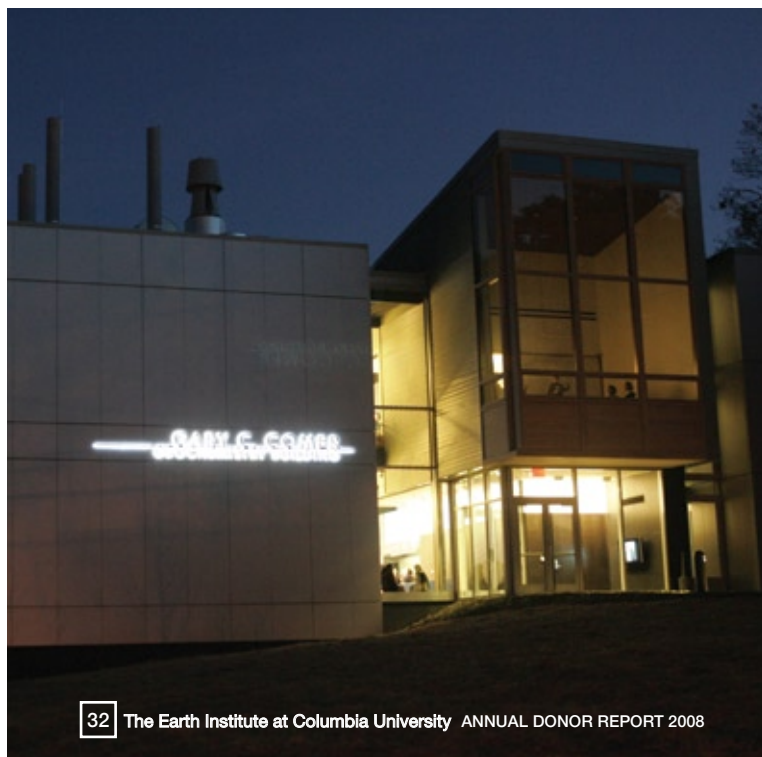


Campaign Highlights



REFLECTING ON THE YEAR'S SUCCESSES

As this report goes to print, we are more than 65 percent of the way toward our goal of \$200 million for the Earth Institute Campaign, having recorded more than \$32 million in gifts from individuals and private foundations over the past year.

We have established two new research centers—the Columbia Water Center and the Columbia Climate Center—as well as secured the long-term viability of the Lenfest Center for Sustainable Energy (LCSE). Generous funding from the PepsiCo Foundation, whose \$6 million gift supports water projects, and from Columbia Trustee Gerry Lenfest, whose \$5 million endowment supports the LCSE, will help us tackle two of the most profound challenges of the next century: the growing scarcity of fresh water and the need for new energy technologies that reduce the production of climate-altering carbon dioxide.

As the world's premier academic center dedicated to the field of sustainable development, we continue to attract students from around the world, including developing countries. The next phase of our campaign seeks to make permanent our role as an educator of the next generation of leaders. One of our continuing goals is to establish permanent endowment funds to provide scholarships and

fellowships to these students as well as funding for internships so they can travel to the field for practical application of their studies. We hope to repeat this success in the coming year and continue to support some of the Earth Institute's signature endeavors such as the Earth Clinic, the Cross-Cutting Initiative and the Center for Environmental Research and Conservation's certificate program. We also plan to build endowments for new research positions, professorships and programs.

In addition, we will begin planning for a permanent home for the Earth Institute, a building or dedicated space where meetings and symposia can be hosted, where students and scholars can meet, and where visitors from around the globe can come together for shared learning.

Our success requires the efforts of the entire Earth Institute community and the support of individuals and institutions who believe in the transformative nature of our mission. Thanks to you, our donors, we have been able to pursue many wide-reaching and innovative projects—from work in the Millennium Villages in Africa to the construction of a new geochemistry building at the Lamont-Doherty Earth Observatory—that will bear fruit for many decades to come.

Our success requires the support of individuals and institutions who believe in the transformative nature of our mission.



Above: Office of Funding Initiatives team (left to right): Barbara Charbonnet, Urania Mylonas, Terry Karamanos, Jennifer Swift-Morgan and Jasmina Metjaic. (Laurie Schnidman not shown). Left: Lamont-Doherty Earth Observatory fundraising team (left to right): Doug Brusa, Stacey Vassallo, Sarah Huard and Ronnie Anderson. International Research Institute for Climate and Society (IRI) fundraising officer Haresh Bhojwani not shown.

Opposite page: President Bollinger launching the Columbia Campaign. The new Gary C. Comer Geochimistry Building at the Lamont-Doherty campus (bottom left). The future Columbia University Manhattanville campus (bottom right).

WHAT LIES AHEAD—THE COLUMBIA CAMPAIGN AND THE ROLE OF THE EARTH INSTITUTE

The Columbia Campaign was publicly launched on September 29, 2006, at a simulcast event with Columbia alumni and friends in New York, London and Hong Kong—a fitting medium for a campaign dedicated to expanding the University's role as a global thought leader in the 21st century.

Columbia University has taken on this ambitious effort to deepen its strengths, including its influential core curriculum and distinguished faculty, and build its capacity to bring the very best thinking and research possible to bear on unprecedented global issues. Within the context of the Columbia Campaign, the Earth Institute is charged with raising \$200 million by 2011 to strengthen our unique position and globally relevant work.

Our campaign priorities include:

- **Endowed professorships** to support the continued pursuit of cutting-edge research and thought at the Earth Institute.
- **Scholarships** to support diverse and talented degree candidates from around the world.
- **Funding for groundbreaking initiatives and research programs** that are addressing critical world issues.

Few institutions can match the breadth and scope of our work. It is our privilege to work with you to shape this bold initiative, so essential to the future of the earth and its inhabitants. We hope you will continue to join us in this important endeavor.

“Our foundation is delighted to join in a partnership with the Earth Institute that will have a tangible impact and bring distinction to Columbia as a global university.”
— Gerry Lenfest



Enduring Support

H.F. “Gerry” Lenfest, University trustee, alumnus and benefactor, stepped onto the Columbia campus for the first time in 1955 as a student at the School of Law. He would go on to gain distinction as a pioneer in the cable television industry. But he never forgot Columbia. His enduring 53-year friendship with the University has resulted in more than \$100 million of funding throughout Columbia, including vital support for the Earth Institute.

The commitment shown by Gerry Lenfest and his wife Marguerite to climate change, sustainable development and poverty reduction has translated into more than \$28 million in support for the Earth Institute. In 2004, the Lenfest Foundation helped establish the first Millennium Village in Sauri, Kenya. That same year, the Foundation endowed the first professorship at the Earth Institute, currently held by Alissa Park. Additionally, a lead gift helped launch the Lenfest Center for Sustainable Energy, headed by Professor Klaus Lackner.

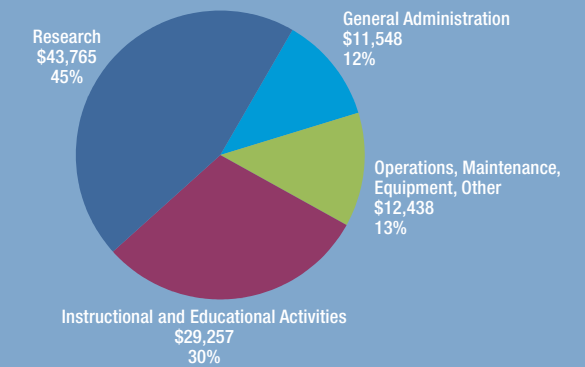
“These are urgent issues, and the world’s leading scientists and experts will be drawn together by the Earth Institute to find practical solutions,” Mr. Lenfest has said. “Our foundation is delighted to join in a partnership with the Earth Institute that will have a tangible impact and bring distinction to Columbia as a global university.”

Financial Statement

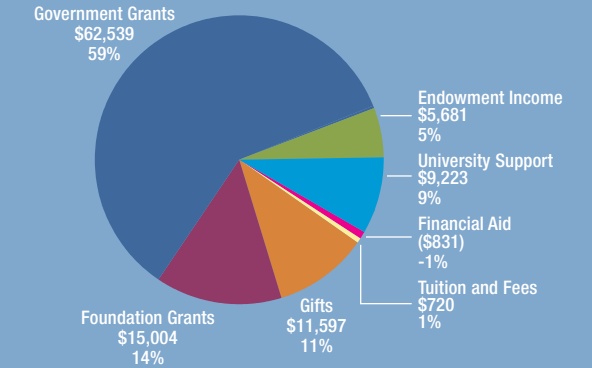
July 1, 2007-June 31, 2008

Dollar amounts in thousands.

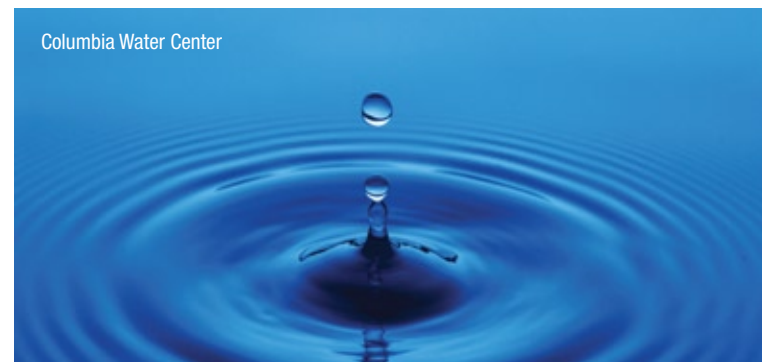
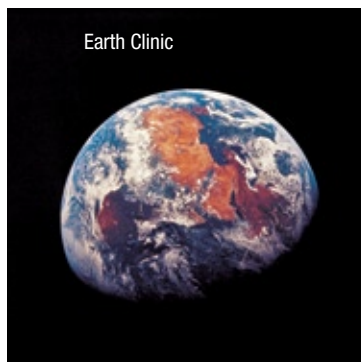
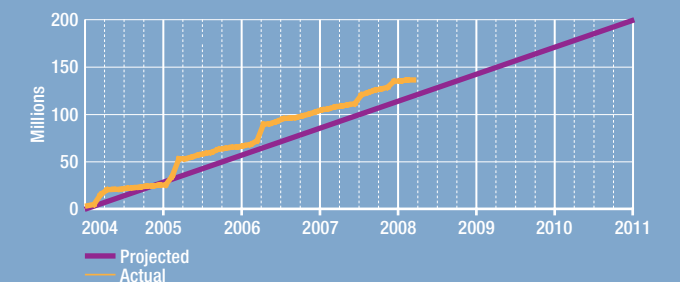
Expenses



Revenue



Thanks to the generous support of our donors, we have raised 65 percent of our campaign goal to fund research, professorships, scholarships and educational facilities.



Cross-Cutting Initiative

- WATER
- ENERGY
- URBANIZATION
- HAZARDS
- HEALTH
- POVERTY
- FOOD, ECOLOGY & NUTRITION
- ECOSYSTEMS
- CLIMATE & SOCIETY